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CHEN HSONG HOLDINGS LIMITED

震雄集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00057)

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “Board”) of Chen Hsong Holdings Limited (the “Company”) announces that the following changes will take effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 26 August 2024 (the “AGM”):

Retirement of Independent Non-executive Director

Mr. Bernard Charnwut CHAN (“Mr. Chan”), an Independent Non-executive Director of the Company (“INED”), will retire by rotation at the AGM in accordance with the Bye-laws of the Company. Mr. Chan has informed the Company that he will not be seeking re-election at the AGM. He will therefore retire as an INED and will cease to be the Chairman of the Remuneration Committee of the Company and a member of each of the Audit Committee, the Nomination Committee and the Corporate Governance Committee of the Company with effect from the conclusion of the AGM.

Mr. Chan has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to express its sincerest gratitude to Mr. Chan for his valuable contributions and services to the Board and the Company over the past years.

Changes in the Composition of Board Committees

With effect from the conclusion of the AGM:

1. Mr. Chan, who retired as an INED as abovementioned, will cease to be the Chairman of the Remuneration Committee of the Company and a member of each of the Audit Committee, the Nomination Committee and the Corporate Governance Committee of the Company;
2. Mr. Anish LALVANI, an INED, the Chairman of the Audit Committee of the Company, and a member of each of the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee of the Company, will be appointed by the Board as the Chairman of the Remuneration Committee of the Company and will cease to act as the Chairman, but remains as a member, of the Audit Committee of the Company both at the same time;

3. Mr. Johnson Chin Kwang TAN, an INED, the Chairman of the Nomination Committee of the Company, and a member of each of the Audit Committee, the Remuneration Committee and the Corporate Governance Committee of the Company, will be appointed by the Board as the Chairman of the Audit Committee of the Company and will cease to act as the Chairman, but remains as a member, of the Nomination Committee of the Company both at the same time; and
4. Ms. Lai Yuen CHIANG, the Chairman of the Board, Executive Director and Chief Executive Officer of the Company and a member of the Remuneration Committee of the Company, will be appointed by the Board as the Chairman of the Nomination Committee of the Company.

By Order of the Board
CHEN HSONG HOLDINGS LIMITED
CHAN Chi Ngai
Company Secretary

Hong Kong, 25 June 2024

As at the date of this announcement, the executive Directors are Ms. Lai Yuen CHIANG and Mr. Stephen Hau Leung CHUNG, and the independent non-executive Directors are Mr. Bernard Charnwut CHAN, Mr. Harry Chi HUI, Mr. Anish LALVANI, Mr. Michael Tze Hau LEE and Mr. Johnson Chin Kwang TAN.